

Press release

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GASPOOL launches supplemental tender process for L-Gas control energy products

Berlin (Germany). GASPOOL identified an additional demand for control energy by 1 February 2016 and will therefore conduct a supplemental tender process on short term for the control energy product Long-Term Options (LTO). Tenders are currently invited for a total quantity of 3 GWh/h to be contracted through LTO's for the fourteen-day period commencing on 1 February 2016. Bids are invited for L-Gas exclusively.

The shortened tendering period commences at 12:00 hours on Monday, 25 January 2016 and closes three days later, at 12:00 hours on Thursday, 28 January 2016. Traders may submit their bids as described in the GASPOOL webpage. Contracts will probably be awarded within 24 hours after the end of the bidding period.

From now on, GASPOOL will determine its requirements for LTO's on a regular basis. Traders will be notified by email in each case whether tenders are invited and for what quantities. In addition, GASPOOL will provide further information on its webpage.

The aim of the current measure is to ensure a secure supply of natural gas in Germany in compliance with the requirements stipulated by BMWi in December 2015.

Please find further information regarding the tendering and the further requirements in our webpage www.gaspool.de.

About GASPOOL

GASPOOL Balancing Services GmbH is a Berlin-based joint venture of GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS Gastransport GmbH.

The object of the company is the operation of the GASPOOL market area in Germany, which connects around 350 downstream natural gas transportation networks. Following the integration of the market area H-Gas Norddeutschland, Jordgas Transport GmbH also joined the market area cooperation.